

TRANSPARENCY REPORT OF FILMJUS

ON YEAR 2017

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1 The Activity of Filmjus in 2017

1.1 Financial statements comprising a balance-sheet or a statement of assets and liabilities, an income and expenditure account for the financial year and a cash-flow statement

BALANCE SHEET
Type "A"
31/12/2017

ASSETS		thousand HUF	
#	Denomination	2016.12.31	2017.12.31
1.	A. Invested assets (2.+4.+7.)	2 344 485	2 336 891
2.	I. Intangible assets	29 945	25 535
3.	Intellectual property	29 945	25 535
4.	II. Tangible assets (5.+6.)	113 540	110 356
5.	Real estate	111 420	108 579
6.	Plant and machinery, vehicles	2 120	1 777
7.	III. Fin. Investments (8.+9.)	2 201 000	2 201 000
8.	Long-term participations in affiliated undertakings	1 000	1 000
9.	Long-term debt securities	2 200 000	2 200 000
10.	B. Current assets (11.+14.)	1 366 097	1 277 620
11.	IV. Receivables (12 + 13)	885	1 283
12.	Trade receivables	750	
13.	Other receivables	135	1 283
14.	V. Liquid assets (15 + 16)	1 365 212	1 276 337
15.	Cash, checks	80	107
16.	Bank deposits	1 365 132	1 276 230
17.	VI. Accrued and deferred assets (18 + 19)	261	22 936
18.	Accrued income	250	22 911
19.	Accrued expenses	11	25
20.	C. TOTAL ASSETS (1+10+17)	3 710 843	3 637 447

EQUITY AND LIABILITIES		thousand HUF	
	Denomination	2016.12.31	2017.12.31
21.	D. Shareholders' equity	3 665 546	2 159 675
22.	Accumulated profit reserve	3 465 524	2 209 928
23.	Profit or loss	200 022	-50 253
24.	E. Liabilities	41 788	1 474 031
25.	Royalty liabilities (26 + 32 + 40)		1 436 645
26.	I. Royalties not yet attributed to rightsholders		451 703
27.	2017 Blank tape		274 477
28.	2017 Cable retransmission		54 778
29.	2017 Foreign Blank tape and Cable		1 954
30.	2017 Financial income		92 184
31.	2017 Coded channels		28 310
32.	II. Royalties not yet distributed		247 648
33.	2016 Blank tape to be paid		91 557
34.	2016 Cable tape to be paid		61 324
35.	Terrestrial broadcast to be paid		21 342
36.	Reproduction to be paid		13 151

37.	Public performance to be paid		38 831
38.	Communication to the public to be paid		1 195
39.	Coded channels to be paid		20 248
40.	III. Pending royalty payments		737 294
41.	Pending BT (domestic)		287 428
42.	Pending BT (foreign)		229 580
43.	Pending CA (domestic)		137 056
44.	Pending CA (foreign)		83 230
45.	V. Short-term liabilities	41 788	37 386
46.	Trade accounts payable	1 510	610
47.	Other short-term liabilities	35 940	32 396
48.	2015. Supervisory fee of the Hungarian IPO	4 338	4 380
49.	F. Accrued expenses and deferred income	3 509	3 741
50.	Costs, expenditures	3 509	3 741
51.	G. TOTAL EQUITY AND LIABILITIES	3 710 843	3 637 447

PROFIT AND LOSS ACCOUNT
Type "A" Total Cost Method
31/12/2016

INCOME		thousand HUF	
<i>Denomination</i>	2016.12.31	2017.12.31	
1. Domestic royalty income (net - without administrative costs)	701 230	570 458	
1/1 Blank tape remuneration (without admin. costs)	406 991	296 937	
1/2 Remuneration for simultaneous retransmission (without admin. costs)	186 332	173 262	
1/3 Remuneration for reproduction (without admin. costs)	3 919	1 807	
1/4 Remuneration for public performance (without admin. costs)	7 624	6 602	
1/5 Remuneration for terrestrial broadcasts (without admin. costs)	11 921	20 229	
1/6 Remuneration for on-demand usage (without admin. costs)	342	368	
1/7 Remuneration for coded channels (without admin. costs)	39 689	30 113	
1/8 Cable remuneration for foreign producers (AGICOA)	44 412	41 140	
1/0 TOTAL	701 230	570 458	
2. Administrative deductions from domestic royalty income	108 046	86 087	
2/1 Administrative deductions from blank tape remuneration	71 822	52 401	
2/2 Administrative deductions from remuneration for simultaneous retransmission	32 882	30 576	
2/3 Administrative deductions from remuneration for reproduction	206	95	
2/4 Administrative deductions from remuneration for public performance	401	347	
2/5 Administrative deductions from remuneration for terrestrial broadcasts	627	1 064	
2/6 Administrative deductions from remuneration for on-demand usage	18	19	

Administrative deductions from remuneration for coded		
2/7 channels	2 090	1 585
2/0 TOTAL	108 046	86 087
3. Domestic royalty income (1.+2.)	809 276	656 545
4. Royalty income from abroad	44 439	15 732
4/1 Blank tape (without admin. deduction)		42
4/2 Cable retransmission (without admin. deduction)		1 913
4/3 Terrestrial broadcast blank tape (without admin. deduction)		2 821
4/4 Terrestrial broadcast cable retransmission (without admin. deduction)		10 956
4/0 TOTAL		15 732
5. Administrative deductions from royalty income from abroad	2 338	828
5/1 Blank tape admin. deduction		2
5/2 Cable retransmission admin. deduction		101
5/3 Terrestrial broadcast blank tape admin. deduction		148
5/4 Terrestrial broadcast cable retransmission admin. deduction		577
5/0 TOTAL		828
6. Income from abroad (4.+5.)	46 777	16 560
7. Net income (3.+6.)	856 053	673 105
8. Membership fees	1 399	2 161
9. Other income	7 904	4 291
10. Interest of financial investment	174 900	174 396
11. Other interest received	2 088	24 625
12. Interest of financial transactions (10.+11.)	176 988	199 021
13. Total income (7.+8.+9.+12.)	1 042 344	878 578

PROFIT AND LOSS ACCOUNT
Type "A" Total Cost Method
31/12/2016

EXPENDITURES		thousand HUF	
Denomination	2016.12.31	2017.12.31	
14. All purchased services (14 + 15 + 16)	37 070	37 650	
15. Value of bought-in services	29 494	30 013	
16. Value of other services	3 238	3 257	
20. Supervisory fee paid to HIPO	4 338	4 380	
21. Total remuneration paid	621 425		
22. Health contribution paid based on remuneration	41 291	42 658	
23. Distributable/ payable income of the subject year		678 373	
24. Distributable royalty income		545 049	
25. Distributable financial income		92 184	
26. Payable to AGICOA		41 140	
27. Total material expenses (14 + 22 + 23)	699 786	758 681	
28. Personell expenses (29 + 30 + 31)	131 411	135 030	
29. Salaries	76 773	84 746	
30. Other personell costs	28 218	26 348	

31.	Social security contributions	26 420	23 936
32.	Depreciation	9 807	15 667
33.	Other expenditures	16 481	19 453
34.	Support payment to Filmjus Foundation	14 500	
35.	Extraordinary charges	-29 663	
36.	Total costs and expenditures (27 + 28 + 32 + 33 + 34 + 35)	842 322	928 831
37.	Profit of the year	200 022	-50 253

1.2 A report on the activities in the financial year

Filmjus faced a lot of unwanted challenges in year 2017. The background of these changes and challenges was that the obliged parties keep trying to avoid or lessen royalty obligations.

Commercial TV channels (royalties based on mandatory collective right management)

Discussed by the Board 11th May 2017

A 2016 Government Decision allowed the two biggest broadcasters to collect fees from the cable providers in exchange of the programme flow provided. Some cable providers thought that this means they don't have to pay royalties based on Section 28 of the Hungarian Copyrights Act anymore. They interpreted the new rule as meaning that they only have to pay to Artisjus based on Section 26 which collection would not be shared between other CMOs. The mutual view of the CMOs is however, that this regulation doesn't change the payment obligation of the commercial TV channels. The dispute later died and as far as we know the cable providers didn't go further.

Filmjus vs. Digitalfilm

Discussed by the Board 28th September 2017

There were two major events regarding this case: (1) the Hungarian Intellectual Property Office (SZTNH) declined the request of Filmjus to be recognised as a client in the Digitalfilm-case (but later 5th January 2018 the client status was granted on appeal); (2) the request of Digitalfilm to be accredited as a CMO was also declined (this latter info was provided to us unofficially).

The obligation of commercial TV channels to provide data

Discussed by the Board 28th September 2017

Based on Act XCIII of 2016 on Collective Right Management (the implementation of Directive 2014/26/EU; hereinafter referred to as CMO Act), Filmjus has been trying to make the major commercial TV channels provide programming data for one year. Even a court procedure was initiated. Attorney dr. Anita Kricsfalvy was mandated to handle the case.

Collective management of the rights of Animation designers

Discussed by the Board 11th May 2017

In 2016 President Mr Kabdebó (hereinafter referred to as KGy) brought up, that animation background designers and animation character designers should be remunerated just like set designers and costume designers. No agreement was reached so KGy withdrew the proposition.

Collective management of the rights of Sound Designers

Discussed by the Board 28th September 2017

Sound designers were represented by Mr Tamás Zányi and Dr Ágnes Sólyom. Mr Zányi requested Filmjus to include sound designers in the collective right management of AV authors. After listening to the arguments from both parties, the Board made a decision which declares that they recognise the work of sound designers and they acknowledge that in some cases it contributes creatively to the whole of the work, however in accordance with the international and domestic practices of collective right management, they do not recommend including the management of sound designers' right in the activity of Filmjus.

Creation of an interactive online platform for the translators and dubbing directors

Discussed by the Board 11th May 2017

The biggest problem regarding distribution of royalties due to translators and dubbing directors is the lack of data we can acquire on these creators. Most dubbing producers don't keep records of the details of the production, an very often we can only receive info from the translators and dubbing directors themselves. These data is unreliable many times, because sometimes more than one dubbing is produced for one foreign work. Therefore, Filmjus decided to create an online database, where creators can check and suggest edits to the existing data. This could also solve the sometimes unsolvable conflicts between creators. The budget of this development is the financial (interest) income received in 2017.

Discussed by the Board 28th September 2017

The above mentioned online database is ready to be used by the interested parties. After the introduction of this system, no paper registry forms are needed, and lets creators notice immediately any conflicts or wrong data entries. The remarks from the translators and dubbing directors are very positive.

Amendments to Filmjus' regulations

Discussed by the Board 11th May 2017

Amendment to the Distribution Rules, and introducing the distinction between channel types (news channel, sports channel, public service channel and commercial channel). This distinction adds a new factor to the distribution scheme.

Discussed by the Board 28th September 2017

Amendment of the Distribution Rules: since not all sister societies represent directors of photography, Filmjus decided to only distribute royalties to those non-Hungarian DoPs who are accepted as authors and represented by CMOs in their respective countries.

Discussed by the Board 28th September 2017

KGy announces that a court procedure will be initiated against TV2, because they don't show any signs of cooperation regarding their obligation to provide data of their programming based on the CMO Act.

Tariff Announcements

The Tariff Announcement concerning the year 2018 was submitted to the Hungarian Intellectual Property Office on 25th August 2017. The ministerial decision on the acceptance of publishing of the tariff announcement was made on 6th Decembet 2017.

1.3 Information on refusals to grant a licence

The right to license AV works – contrary to musical works – most of the time remains with the AV producers, therefore no usage request was received by Filmjus in 2017.

1.4 Description of the legal and governance structure of Filmjus

Operational activity is done by the Managing Director and the President in cooperation, who are supervised by the Management and the main decision making body, the Board.

The members of the Board are elected every 4 years by the General Assembly. The members of the Management and the President are elected by the Board.

The Managing Director is elected by the Management in agreement with the Board for an indefinite period.

Legal and international matters of Filmjus is to be handled by the Legal Department. External legal services are received, when necessary.

1.5 Information on any entities directly or indirectly owned or controlled, wholly or in part, by Filmjus

Filmjus doesn't have ownership in any business or other organisations.

Filmjus is the founder of the following foundations:

Filmjus Foundation (head office: 31/K Ráday street Budapest 1092 Budapest; registry number at the Metropolitan Court: 01-01-0008275)

“Filmesház” Foundation (Film House Foundation) (head office: 31/K Ráday street Budapest 1092 Budapest; registry number at the Metropolitan Court: 01-01-0011535)

1.6 Information on the total amount of remuneration paid to the persons exercising the supervisory function (gross)

Yearly salary and other benefits of the Managing Director

Salary: 8 260 000 HUF +Benefits: 200 000 HUF

President and the four members of the management:

Honorarium (yearly): 18 528 000 + car use for the President

Supervisory Board (3 members):

Honorarium (yearly): 4 440 000

1.7 Financial information

For the financial information prescribed in Annex 1 of the CMO Act please see Point 2 of this document.

1.8 A special report on the use of any amounts deducted for the purposes of social, cultural and educational services

Filmjus doesn't directly provide any social or cultural services. For such purposes, Filmjus Foundation was founded in 2001.

Like in the preceding years, in 2017 Filmjus only provided social support to the Filmjus Foundation. The amount of this support is decided by the Board, and the source thereof is the amount set apart from the time-barred royalties. In 2017 this amount was 25 000 000 HUF.

In accordance with its Deed of Foundation, the Filmjus Foundation can only use this amount for social support of Film and TV workers (current or former), as decided by the Board of Trustees.

Social support provided by the Filmjus Foundation includes the following: one-time means-tested financial benefit, regular pension supplement for colleagues receiving low pensions, private pension contribution for colleagues within 10 years of pension age.

Filmjus Foundation is a non-profit charitable organisation, private persons can offer 1% of their personal income tax to support the Foundation. The Board of Trustees are supervised by the supervisory board. The balance sheet of the foundation is audited by an independent auditor. The foundation is also obliged to provide a publicly available yearly report on its activity.

Filmjus doesn't provide financial support to the Film House Foundation, this foundation covers its operations from their own income.

2 Financial information

2.1 Financial information on rights revenue, with category of rights managed

	Type of royalty	Origin	Collector	in thousand HUF
1	Blank tape	Domestic	ARTISJUS	349 337,8
2	Cable retransmission	Domestic	ARTISJUS	203 837,4
3	Blank tape and cable	Abroad	Filmjus	2 057,5
5	Reproduction	Domestic	Filmjus	1 901,8
6	Public performance	Domestic	Filmjus	6 949,6
7	Terrestrial broadcast	Domestic	Filmjus	21 293,5
8	Terrestrial broadcast from abroad	Abroad	Filmjus	14 502,5
9	Communication to the public	Domestic	Filmjus	387,2
10	Coded broadcast	Domestic	Filmjus	31 697,8
11	Cable retransmission (for foreign producers)	Domestic	To AGICOA	41 140,0
			TOTAL:	673 105,1

Filmjus invests unpaid royalties from previous collections, collected and not yet distributed royalties and other funds in different bank papers (government bonds, deposits).

Every year the Board decides on how the investment income shall be used. Every year when agreeing on next year's budget, the Board decides how much of the investment income should be used for operational purposes and how much should be added to the distribution pool.

The decision is published on the website of Filmjus.

2.2 Costs of services provided for the rightsholders

Filmjus is a representative collective right management organisation in accordance with the CMO Act.

- receives blank tape and cable royalties from Artisjus ("secondary rights") within the scope of mandatory collective right management
- enters into agreements with international sister societies on reciprocal representation of each other's authors
- within the scope of voluntary collective right management, collects royalties based on the yearly published tariff announcement approved by the competent Minister (covers "primary

rights” such as reproduction, public performance, terrestrial broadcast, communication to the public)

- keeps records in accordance with the CMO Act of the following:
 - AV works broadcast on the channels monitored
 - the production country, AV creators (director, DoP, screenwriter, set and costume designer, dubbing director and translator in case of foreign works), producers, length, genre, production year of the above AV works
 - personal data of the AV creators and producers
 - representing CMO in case of foreign authors
- processes and distributes royalties based on the above data
- collects and subsequently distributes royalties in the scope of voluntary right management (“primary rights”)
- sends out the distribution statement to each AV author whose contact details are known
- informs the sister societies on the details of foreign works
- when the representing foreign CMO is unknown, the due royalties are placed on a pending account, and within the following three years Filmjus tries its best to find the representatives; after three years the royalties expire
- the legal department helps with members’ questions regarding copyright
- registers screenplays, scripts and synopsis for members in order to exercise copyrights more efficiently
- Filmjus issues so called “zero certificates” for members who have no debts towards Filmjus, which are needed to apply for funding of their AV works

2.2.1

It is not possible to allocate operational costs to the above listed activities, therefore the operational costs are allocated in accordance with the royalty income realized in the subject year.

The royalties sent to AGICOA is excluded since that is directly sent to them by Artisjus based on a trilateral agreement between Artisjus-AGICOA-Filmjus (approved by the Hungarian Intellectual Property Office). This agreement covers the foreign producers’ cable rights due to broadcasts in Hungary. Filmjus doesn’t realize any operational deductions from this amount.

The costs are based on the amounts declared in the income statement, excluding the royalty payments and corresponding health care contribution.

Total operational and financial costs (thousand HUF)

Services	37 650
Personnell costs	135 030
Depriciation	15 667
Other expenditures	19 453
All operational costs	207 800

Allocation of operational costs based on net royalty income (distributed by type of royalties)
(thousand HUF):

Royalty income (net – operational deductions deducted)			allocation
Blank tape	296 937	54,48%	113 209
Cable	173 262	31,79%	66 060
Cable (foreign)	1 955	0,36%	748
Reproduction	1 807	0,33%	686
Public performance	6 602	1,21%	2 514
Terrestrial broadcast	20 229	3,71%	7 710
Terrestrial broadcast (foreign)	13 777	2,53%	5 257
Communication to the public	368	0,07%	146
Coded broadcast	30 113	5,52%	11 470
TOTAL	545 050	100%	207 800

2.2.2

The method of allocation of the royalty income (operational deductions not deducted) is the same as in point 2.2.1., as the reasons are the same. The royalties due to AGICOA and the health care contribution are excluded as well. (in thousand HUF)

Royalty income			allocation
Blank tape	349 338	55,28%	114 872
Cable	203 837	32,25%	67 015
Cable (foreign)	2 058	0,33%	686
Reproduction	1 902	0,30%	623
Public performance	6 950	1,10%	2 286
Terrestrial broadcast	21 293	3,37%	7 003
Terrestrial broadcast (foreign)	14 502	2,53%	4 759
Communication to the public	387	0,06%	124
Coded broadcast	31 698	5,02%	10 432
TOTAL	631 965	100%	207 800

2.2.3

Sources to cover expenditures

Filmjus uses two sources to cover its expenditures

1. operational deductions (15% from secondary rights managed in the scope of mandatory right management, 5 % from primary rights managed in the scope of voluntary right management); these percentages are decided by the Board yearly
2. a portion of the yearly financial income (also according to Board decision)

2.2.4

From royalty income Filmjus only deducts operational deductions. Deductions in 2017 are shown in the table below. (in thousand HUF)

Types of royalties	Deducted amount
Blank tape	52 401
Cable	30 576
Cable (foreign)	103
Reproduction	95
Public performance	347
Terrestrial broadcast	1 064
Terrestrial broadcast (foreign)	725
Communication to the public	19
Coded broadcast	1 585
TOTAL	86 915

2.2.5

Apart from right management and the free services Filmjus provides in direct connection with the right management (copyright advice, "zero certificate", registry of scripts), Filmjus has no other services, therefore there are no other costs of services.

2.3 Financial information on amounts due to rightsholders

2.3.1 The total amount attributed to rightsholders

In 2017 the secondary rights royalties due to 2016 usages were processed and distributed. The primary rights (within the scope of voluntary rights management) royalties are distributed right after receipt.

Type of royalties	Amount (in thousand HUF)
2016 blank tape	557.630.-
2016 cable	330.714.-
Reproduction	1.807.-
Public performance	6.602.-
Terrestrial broadcast	20.229.-
Terrestrial broadcast (foreign)	13.777.-
Communication to the public	368.-
2016 coded channel (M3)	30.113.-
TOTAL	961.240.-

2.3.2 The total amount paid to rightsholders in 2017 (in thousand HUF)

Type of royalties	Domestic	Foreign	TOTAL
Blank tape	114 206	240 815	355 021
Cable	121 484	83 455	204 939
Cable (foreign producers, AGICOA)		41 140	41 140
Reproduction	2 814		2 814
Public performance	1 356		1 356
Terrestrial broadcast	12 341		12 341
Terrestrial broadcast (foreign)	24 462		24 462
Communication to the public	211		211
Coded channels	21 379		21 379
Paid from reserves	5 340	3 343	8 683
TOTAL	303 593	368 753	672 346

2.3.3 The frequency of payments

The royalties received within the scope of mandatory collective right management are distributed once a year. Domestic rightsholders are informed in writing right after the distribution. Sister societies are sent a list of works that were broadcast, they are informed of possible royalties after providing their claims. Filmjus has specific employees who are constantly looking for unknown rightsholders in order to find them within the expiration date.

2.3.4 The total amount collected but not yet attributed to rightsholders

Every year from Artisjus Filmjus receives a down payment of the royalties due to usages in the subject year, which royalties are only distributed the next year. Similarly, we only receive information on the total amount of royalties due to coded channels (M3) in the beginning of the year following the year of usage.

In the 2017 the following royalties were collected (which were distributed in 2018).

Type of royalties	Collected royalties	Year of collection
Blank tape	274 477	2017
Cable retransmission	54 778	2017
Secondary rights royalties from abroad	1 954	2017
Distributable financial income	92 184	2017
Coded channels (M3)	28 310	2017
TOTAL	451 703	

2.3.5 The total amount attributed to but not yet distributed to rightsholders (in thousand HUF)

Type of royalties	2017	2016	2015	2014	2013	2012	2011	TOTAL
Blank tape	0.00	408112.10	37113.60	102874.80	60463.90	0.00	0.00	608564.40
Cable	0.00	192833.10	7817.30	41463.80	39496.10	0.00	0.00	281610.30
Reproduction	666.70	431.90	8963.40	2661.00	11.60	289.50	126.40	13150.50
Public performance	6010.00	6078.70	8118.70	5572.80	4288.40	4879.40	3882.50	38830.50
Terrestrial broadcast	12685.00	3807.70	4639.20	51.70	93.80	61.00	4.10	21342.50
Communication to the public	350.30	69.80	597.80	100.30	12.90	38.40	25.80	1195.20
Coded channels	0.00	10126.70	7222.00	2899.60	0.00	0.00	0.00	20248.40
TOTAL								984941.90

2.3.6 Reasons for the delay of distribution and payment

The main reasons of the delays are the following:

- the author is unknown (even the name is unknown) (a colleague assigned to such issues is working constantly to resolve this)
- the contact details of the author are unknown, or the author cannot be reached at the given address (a colleague assigned to such issues is working constantly to resolve this)
- conflicts regarding translators and dubbing directors (the above mentioned online interactive database was created to resolve these)
- regarding foreign authors it takes a lot more time to receive and process claims from sister societies and to resolve conflicts between them

2.3.7 The total non-distributable amounts, along with an explanation of the use to which those amounts have been put

Filmjus handles expired royalties in accordance with the relevant regulations. The usage of expired royalties is set out in the distribution statement, as follows.

The Board decides on how much of the expired royalties shall be used for social purposes. On 1st January 2017 the amount of expired royalties was 187552 thousand HUF, of which 25 million HUF was given to the Filmjus Foundation for social purposes.

Filmjus then set a reserve fund of 25 million aside from the expired royalties in accordance with the CMO Act.

Then the health care distribution is paid from the rest. (A type of levy to be paid after royalties paid to natural persons.)

2.4 Information on relationships with other collective management organisations

2.4.1 Amounts received from other collective management organisations and amounts paid to other collective management organisations

Amounts received from domestic collective management organisations (Artisjus only; breakdown per royalty type)

Property copyrights	CMO	Amount (in thousand HUF)
Blank tape	Artisjus	349 337.80
Cable retransmission	Artisjus	203 837.40

Amounts paid to other collective management organisations (breakdown per royalty type)

Type of usage	Amount (in thousand HUF)
Blank tape	244 148.20
Cable retransmission	124 607.60
TOTAL	368 752.80

Amounts received from foreign collective management organisations (breakdown per type of usage)

AGICOA	41 796 657	MGM	1 730 959
ALCS	29 598 225	PARAMOUNT	3 284 682
ASDACS	14 614 145	RBF	75 086
BILD-KUNST	29 277 034	SACD	13 092 905
CBS	7 413 812	SCAM	4 431 020
COMPACT	32 189 757	SCREENRIGHTS	2 203 170
DAMA	17 959 587	SGAE	14 363 786
DGA	331 631	SIAE	16 612 091
DGC/DRCC	30 079 727	SONY	4 391 136
DHFR-HDS ZAMP	296 316	SUISSIMAGE	229 037
DILIA	2 438 451	UNIVERSAL	12 675 836
Directors UK	167 541	VDFS	850 054
DISNEY	6 434 753	VG Wort	31 736 955
FINTAGE	22 903 139	VGf	11 507 310
FOX	3 700 411	WARNER	8 293 379
IFTA	729 573	WGA	325 048
LITERAR-MECHANA	2 745 538	ZAPA	156 199
LITA	117 940		368 752 890

Amounts received from foreign collective management organisations (breakdown per type of usage):

Type of usage	Amount (in thousand HUF)
Blank tape	3 013.50
Cable retransmission	13 546.40
TOTAL	16 559.90

Amounts received from foreign collective management organisations (breakdown per society):

AGICOA	776 790,00	SACD	638 211,00
AGICOA Europe	45 037,00	SCREENRIGHT	38 213,00
ALCS	38 223,00	SFP-ZAPA	2 734 611,00
DAC	389 427,00	SPA	48 443,00
EAÜ	6 370,00	SUISSIMAGE	1 575 965,00
FILMAUTOR	1 826 489,00	SWISSPERFORM	20 555,00
FRF	35 285,00	VDFS	49 512,00
HDS ZAMP	1 132 049,00	VG BILD-KUNST	1 339 772,00
LITA	888 241,00	VG WORT	562 420,00
LITERAR-MECHANA	7 604,00	VGf	406 893,00
S.I.A.E.	3 708 139,00	VEVAM	291 703,00
		TOTAL	16 559 952

2.4.2 Management fees and other deductions from the rights revenue due to other collective management organisations

Filmjus only pays royalties to foreign CMOs, and does not deduct further operational costs before making the payment (the deduction is made before processing and distribution).

Before the payments Filmjus only made the IDA deductions (0,5%) based on the IDA membership of Filmjus. The deductions were only made for societies who are also contributing members of IDA.

Rightback Collections could not present a certificate of residency, therefore the tax was deducted.

CMO	OTHER DEDUCTION (IDA) (in HUF)	OTHER DEDUCTION (TAX) (in HUF)
ALCS	148 735	
ASDACS	73 406	
BILD-KUNST	147 121	
DAMA	90 249	
DGC/DRCC	151 155	
DHFR-HDS ZAMP	1 489	
DILIA	12 240	
Directors UK	842	
SACD	65 793	
SCAM	22 266	
SGAE	72 180	
SIAE	83 478	
SUISSIMAGE	1 151	
VDFS	4 272	
ZAPA	785	
RBF		20 273
TOTAL	875 161	

2.4.3 Management fees and other deductions from the amounts paid by other collective management organisations

Management fees are deducted from the “secondary rights” royalties received from Artisjus (point 2.1). No management fee is deducted from the royalty due to AGICOA, which amount appears as income in Filmjus statement but no deduction is made.

Within the scope of voluntary rights management (1. reproduction, 2. public performance, 3. terrestrial broadcast, 4. communication to the public), Filmjus deducted altogether 86915 thousand HUF in 2017 (details are presented in point 2.2.5.)

Management fees deducted from income from sister societies

	Blank tape and Cable (specified) (in HUF)	Blank tape and Cable (unspecified) (in HUF)
AGICOA	38 840	0
AGICOA Europe	2 252	0
ALCS	1 911	0
DAC	19 471	0
EAÜ	319	0
FILMAUTOR	91 324	0
FRF	1 764	0
HDS ZAMP	56 602	0
LITA	6 805	37 607
LITERAR-MECHANA	380	0
S.I.A.E.	185 407	0
SACD	31 911	0
SCREENRIGHT	1 911	0
SFP-ZAPA	136 731	0
SPA	470	1 952
SUISSIMAGE	78 798	0
SWISSPERFORM	1 028	0
VDFS	2 476	0
VG BILD-KUNST	18 258	48 731
VG WORT	28 121	0
VG F	20 345	0
VEVAM	0	14 585
TOTAL	725 123	102 875

2.4.4 Amounts distributed directly to rightsholders originating from other collective management organisations

Domestic royalties distributed in 2017 for the usages in 2016 (after deduction of management fees)

Type of royalties	Received from	Amount in thousand HUF
Blank tape	ARTISJUS	384 329,30
Cable	ARTISJUS	210 935.30

Foreign royalties distributed during 2017, breakdown per type of usage

Type of royalties	Amount in thousand HUF
Blank tape	2 821.40
Cable	10 955.00

Foreign royalties distributed in 2017, breakdown per organisations

AGICOA	776 790
AGICOA Europe	45 037
ALCS	38 223
DAC	389 427
EAÜ	6 370
FILMAUTOR	1 826 489
FRF	35 285
HDS ZAMP	1 132 049
LITA	888 241
LITERAR-MECHANA	7 604
S.I.A.E.	3 708 139
SACD	638 211
SCREENRIGHT	38 213
SFP-ZAPA	2 734 611
SPA	48 443
SUISSIMAGE	1 575 965
SWISSPERFORM	20 555
VDFS	49 512
VG BILD-KUNST	1 339 772
VG WORT	562 420
VGf	406 893

27th April 2018, Budapest

György Kabdebó
President of Filmjus